

VSE STOCK SERVICES LTD.

BALANCE SHEET AS AT 31ST MARCH '2011

PARTICULARS	SCHEDULE	As At 31st March 2011 RUPEES(₹)
<u>SOURCES OF FUNDS</u>		
SHARE CAPITAL	01	40,000,000
RESERVES & SURPLUS	02	84,333,354
DEPOSITS	03	20,357,522
TOTAL		144,690,876
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	04	
Gross Block		15,607,929
Less : Depreciation		10,318,363
Net Block		5,289,566
INVESTMENTS	05	471,921
CURRENT ASSETS LOANS ADVANCES & DEPOSITS	06	
Cash & Bank Balance		245,741,763
Loans & Advances		5,112,431
Deposits		40,025,161
		290,879,355
CURRENT LIABILITIES & PROVISIONS	07	
Current Liabilities		149,176,957
Provisions		4,349,199
		153,526,157
NET CURRENT ASSETS		137,353,198
DEFERRED TAX ASSETS		1,576,191
MISCELLANEOUS EXPENDITURE		
Preliminary Expenses (To the extent not written off)		

TOTAL		144,690,876
NOTES ON ACCOUNTS	13	

VSE STOCK SERVICES LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'2011

PARTICULARS	SCHEDULE	YEAR ENDED 31st March,2011 RUPEES(`)
<u>INCOME</u>		
Income from Operations	08	157,656,393
Interest Income		6,820,298
Income From Investments	09	8,048,031
Other Income		406,734
TOTAL		172,931,457
<u>EXPENDITURE</u>		
Direct Expenses	10	140,452,923
Employees Remuneration & Benefits	11	5,260,828
General & Administrative Expenses	12	9,642,483
Preliminary Expenses Written off		0
Depreciation		1,829,566
TOTAL		157,185,799
Profit Before Tax		15,745,658
Current Tax		4,897,881
Fringe Benefit Tax		
Deferred Tax		(117,097)
Profit After Tax & Before Prior Period Adjustment		10,964,873
Less : Prior Period Adjustment		74,254
Add : Transfer from Amalgamating Company		
Add: Provision no longer required		0
Net Profit After Tax		10,890,619

APPROPRIATIONS		
Dividend Proposed During the year		2,000,000
Dividend Distribution Tax		332,175
Transfer to General Reserves		0
		2,332,175
Net Profit Transfer to Profit & Loss Account		8,558,444
Basic Earnings per Share(Face Value of ` 10/- each)		2.72
Diluted Earning per Share (Face Value of ` 10/- each)		2.72
(Refer to Note I)		
NOTES ON ACCOUNTS :	13	

**As At 31st
March 2010
RUPEES(`)**

40,000,000

74,789,445

27,358,347

142,147,791

14,393,682

8,488,797

5,904,885

2,175,354

263,844,146

5,871,767

39,909,394

309,625,307

171,495,678

5,521,170

177,016,849

132,608,458

1,459,094

142,147,791

YEAR ENDED 31st March,2010 RUPEES(`)
216,265,912
7,392,136
10,774,331
511,904
234,944,283
193,764,317
4,301,776
10,593,097
0
2,001,101
210,660,291
24,283,992
0
7,499,312
(403,863)
17,188,543
62,517
0
3,107
17,129,133

4,000,000
679,800
0

4,679,800

12,449,333

4.28
4.28