

VADODARA STOCK EXCHANGE LIMITED

BALANCE SHEET AS AT 31st MARCH ' 2011			
PARTICULARS	Schedule	As At 31/03/2011 RUPEES(`)	As At 31/03/2010 RUPEES(`)
SOURCES OF FUNDS			
SHARE CAPITAL	1	58,000,000	58,000,000
RESERVES & SURPLUS	2	288,753,527	283,185,691
SECURITY DEPOSITS	3	60,225,498	53,082,550
DEFERRED TAX LIABILITIES (NET)		4,095,044	3,164,902
TOTAL		411,074,070	397,433,143
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	4	119,341,199	110,605,740
Less: Depreciation		22,225,954	17,354,107
Net Block		97,115,245	93,251,633
INVESTMENTS	5	40,002,303	40,002,303
CURRENT ASSETS, LOANS & ADVANCES			
Sundry Debtors (Unsecured - Considered Good)	6	15,216,621	14,372,149
For Clearing House			
Outstanding For More than Six Months			
Outstanding For Less than Six Months			
Cash & Bank Balances		270,178,687	246,885,241
Loans, Advances & Receivables		14,187,035	25,054,913
Deposits		1,704,000	1,711,500
		301,286,342	288,023,803
CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	7	16,074,565	14,926,767
Provisions		11,731,198	9,552,417
		27,805,763	24,479,184
NET CURRENT ASSETS		273,480,580	263,544,619

DEFERRED REVENUE EXPENDITURE	8	475,942	634,589
TOTAL		411,074,070	397,433,143
		0	0

NOTES ON ACCOUNTS

17

VADODARA STOCK EXCHANGE LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2011

PARTICULARS	Schedule	For the year ended 31/03/2011 RUPEES(`)	For the year ended 31/03/2010 RUPEES(`)
INCOME			
Listing fees	9	1,137,688	697,648
Interest Income	10	21,884,983	21,521,099
Income from Mutual fund	11	0	0
Fees from Members	12	278,750	527,750
Income From Clearing House(DP)		19,926,000	18,990,851
Other Income	13	5,584,089	4,296,766
Income from Training Institute		37,821	0
Dividend VSSL		4,000,000	2,000,000
Profit on slae of Assetes		0	3,777,959
TOTAL		52,849,331	51,812,073
EXPENDITURE			
Employees Remuneration & Benefits	14	10,060,983	8,334,691
General & Administrative Exps	15	10,677,205	9,460,125
Expense of Clearing House(DP)	16	5,821,597	3,945,398
Contribution to SEBI & Regulatory Fees		146,362	188,510
Expense of TRI		40,148	14,211
Loss on Sale of Asset		257,199	592,521
Deferred Revenue Expenses Written Off	8	158,647	247,747
TOTAL		27,162,142	22,783,202
Profit Before Depreciation, Taxation & Prior PeriodAdjustment		25,687,189	29,028,871
Less : Depreciation	4	5,049,403	4,305,019
Profit Before Tax		20,637,786	24,723,852
Provision for Tax:			
Current		4,666,351	6,671,026
Deferred		930,141	332,619
Fringe Benefit		0	0
		5,596,492	7,003,645

Profit After Tax & Before Prior Period Adjustment	15,041,294	17,720,207
Prior Period Adjustment	-220,071	1,300,384
Net Profit After Tax	15,261,365	16,419,823
APPROPRIATIONS		
Transfer to Settlemt Guarantee Fund	1,618,239	1,605,525
Transfer from Revaluation Reserve	-2,185,527	-2,185,527
Transfer to Investor Protection Fund Trust		
Profit Available for Distribution	15,828,653	16,999,825
Interim Dividend		
Dividend Distribution Tax	1,112,895	552,338
Add: Excess Provision Written Back		
Proposed Dividend	8,700,000	7,250,000
Transfer to General Reserve	5,223,455	5,609,942
	15,036,350	13,412,280
Less : Staff welfare Fund		
Net Profit Carried to Profit & Loss Account	792,303	3,587,545
Basic Earning Per Share(Face Value of ` 10/- Each)	2.73	5.41
Adjusted EPS for 31.03.09 (Face Value of Rs 10/-Each)	-	-
Refer Note Lof Schedule - 17		